

## HR 2550: Why the love affair with Section 956?

Please just look at the stakeholders, and the answer is clear.

First, the drug companies and other multi-nationals: 956 give an immediate boost to the bottom line and converts the tedious tax dodge deferrals into allowable 90% tax credits.

Second, the Puerto Rican Commonwealth Party. Two bonuses: the corporate beneficiaries provide them an immense source of financial contributions, and 956 erects a funded barrier to Statehood, thus rationalizing the need for the continuation of “Commonwealth status”

Third, the Members: Both the Drug companies and the Commonwealth Party furnish a deep financial well.

Fourth, the executive branch. 956 equals the ability for big time pork and paybacks screened from the budget. Taxpayers, and nearly everyone, have a tough time spotting the costs of tax credits.

Fifth, the lobbyists. 956 is a dream. Large corporations and a major political party need K Street year after year to push it. The statehood lobbyists love it because it gives them a concrete issue to fight.

What factors are excluded from the HR 2550/section 956 equation? **THE Puerto Rican ECONOMY AND THE U.S. TAX PAYER!**